

<p>NEWBURG ENDOWMENT EXPENDITURE REQUEST</p> <p>Please submit to the Newburg United Methodist Church Endowment Expenditure Committee at least two weeks prior to the review meeting.</p>	<p>Request Number</p> <p style="font-size: 2em; text-align: center;">10</p>
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Project Title	
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Sponsor	Contact Person
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Total Dollars Requested	Phone number
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Proposed Start Date	Completion Date
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Project Summary with Benchmarks

Itemized Project Cost Estimate

How Project Applies to 2010 Focus for Endowment Income
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Endowment Use Category <input type="checkbox"/> <i>Benevolence</i> <input type="checkbox"/> <i>Facility</i> <input type="checkbox"/> <i>Education</i> <input type="checkbox"/> <i>Enrichment</i> <input type="checkbox"/> <i>Other</i>

Proposed Type of Funding <input type="checkbox"/> <i>Single Year</i> <input type="checkbox"/> <i>Multi-year</i>	<input type="checkbox"/> <i>Fully Funded</i> <input type="checkbox"/> <i>Seed Money</i> <input type="checkbox"/> <i>Other</i>
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2010 Endowment Income Expenditure Process

- Groups, committees and individuals identify needs which endowment income could help fulfill in the coming year. These needs can require project funding for one year or for multiple years.
- Contact persons complete Endowment Income Expenditure Requests describing the proposed projects.
- All expenditure requests are submitted to the chairperson of the Endowment Income Expenditure Committee or the church office by Sunday, November 15.
- The chairperson distributes copies of the expenditure requests to the members of the income expenditure committee two weeks prior to the review meeting held Monday, November 30, at 7:00 p.m. in the Choir Room.
- At the review meeting, the contact person for each request has the opportunity to speak for their request.
- The committee evaluates the requests for consistency with the focus of the endowment:
Our focus is to better spread the Gospel by nurturing and enriching our congregation through educational, music and youth programs, active participation in outreach, and critical facility improvements and repairs.
- The committee uses the following criteria in evaluating the project requests:
 - Is the project a Project Resurrection recommendation?
 - Will the project help attract new church members?
 - Will the project promote involvement of church members?
 - Will the project create stakeholders with an investment of time and effort?
 - What impact will the project have on achieving our focus?
 - What is the project's likelihood of success?
 - Will the project affect multiple generations?
 - Will the project promote stewardship?
 - Will the project promote discipleship?
 - How urgent is the need to fund the project in 2010?
 - How much value will the project have compared to the cost?
- For each request the income expenditure committee approves all, part or none of the requested funding, within the overall income available from the endowment for the coming year.
- The chairperson allocates approved funding for distribution in each quarter of the coming year based on the timing requested for the projects.
- The chairperson submits the completed Endowment Income Expenditure Plan for approval by the Church Council.
- The chairperson notifies contact persons each quarter when money for their projects has been placed in "In and Out" accounts administered by the Expansion Treasurer.
- The sponsoring groups, committees and individuals use the endowment income to complete their projects.
- Any project money that is not spent is returned to the endowment.