

NEWBURG ENDOWMENT EXPENDITURE REQUEST

Request Number

12

Please submit to the Newburg United Methodist Church Endowment Expenditure Committee at least two weeks prior to the review meeting.

Project Title

Sponsor

Contact Person

Total Dollars Requested

Phone number

Proposed Start Date

Completion Date

Project Summary with Benchmarks

Itemized Project Cost Estimate

How Project Applies to 2011 Focus for Endowment Income

Endowment Use Category

Benevolence Facility Education Enrichment Other

Proposed Type of Funding

Single Year Multi-year Fully Funded Seed Money Other

2012 Endowment Income Expenditure Process

- Groups, committees and individuals identify needs which endowment income could help fulfill in the coming year. These needs can require project funding for one year or for multiple years.
- Contact persons complete Endowment Income Expenditure Requests describing the proposed projects.
- All expenditure requests are submitted to the chairperson of the Endowment Income Expenditure Committee or the church office by Sunday, November 20.
- The chairperson distributes copies of the expenditure requests to the members of the income expenditure committee two weeks prior to the review meeting held Monday, December 5, at 7:00 p.m. in Guthrie Hall.
- At the review meeting, the contact person for each request has the opportunity to speak for their request.
- The committee evaluates the requests for consistency with the focus of the endowment:
Our focus is to better spread the Gospel by nurturing and enriching our congregation through educational, music and youth programs, active participation in outreach, and critical facility improvements and repairs.
- The committee uses the following criteria in evaluating the project requests:
 - Will the project be Blessed to be a Blessing?
 - Will the project help attract new church members?
 - Will the project promote involvement of church members?
 - Will the project create stakeholders with an investment of time and effort?
 - What impact will the project have on achieving our focus?
 - What is the project's likelihood of success?
 - Will the project affect multiple generations?
 - Will the project promote stewardship?
 - Will the project promote discipleship?
 - How urgent is the need to fund the project in 2012?
 - How much value will the project have compared to the cost?
- For each request the income expenditure committee approves all, part or none of the requested funding, within the overall income available from the endowment for the coming year.
- The chairperson allocates approved funding for distribution in each quarter of the coming year based on the timing requested for the projects.
- The chairperson submits the completed Endowment Income Expenditure Plan for approval by the Church Council.
- The chairperson notifies contact persons each quarter when money for their projects has been placed in "In and Out" accounts administered by the Expansion Treasurer.
- The sponsoring groups, committees and individuals use the endowment income to complete their projects.
- Any project money that is not spent is returned to the endowment.