

<p style="margin: 0;"><b>NEWBURG ENDOWMENT EXPENDITURE REQUEST</b></p> <p style="margin: 0;">Please submit to the Newburg United Methodist Church Endowment Expenditure Committee at least one week prior to the review meeting.</p>	<p style="margin: 0;">Request Number</p> <p style="font-size: 2em; margin: 0;"><b>23</b></p>
--	--

Project Title
---------------

Sponsor	Contact Person
---------	----------------

Total Dollars Requested	Phone number
-------------------------	--------------

Proposed Start Date	Completion Date
---------------------	-----------------

Project Summary with Benchmarks
---------------------------------

Itemized Project Cost Estimate
--------------------------------

How Project Applies to 2023 Focus for Endowment Income
--

Endowment Use Category <input type="checkbox"/> <i>Benevolence</i> <input type="checkbox"/> <i>Facility</i> <input type="checkbox"/> <i>Education</i> <input type="checkbox"/> <i>Enrichment</i> <input type="checkbox"/> <i>Other</i>
---

Proposed Type of Funding <input type="checkbox"/> <i>Single Year</i> <input type="checkbox"/> <i>Multi-year</i> <input type="checkbox"/> <i>Fully Funded</i> <input type="checkbox"/> <i>Seed Money</i> <input type="checkbox"/> <i>Other</i>
--

## 2023 Endowment Income Expenditure Process

- Groups, committees and individuals identify needs which endowment income could help fulfill in the coming year. These needs can require project funding for one year or for multiple years.
- Contact persons complete Endowment Income Expenditure Requests describing the proposed projects.
- All expenditure requests are submitted to the chairperson of the Endowment Income Expenditure Committee or the church office by Sunday, November 13.
- The chairperson distributes copies of the expenditure requests to the members of the income expenditure committee one week prior to the review meeting held Tuesday, November 22, at 7:00 p.m. in Asbury Lounge or online.
- At the review meeting, the contact person for each request has the opportunity to speak for their request.
- The committee evaluates the requests for consistency with the focus of the endowment:  
*Our focus is to better spread the Gospel by nurturing and enriching our congregation through educational, music and youth programs, active participation in outreach, and critical facility improvements and repairs.*
- The committee uses the following criteria in evaluating the project requests:
  - Will the project be Blessed to be a Blessing?
  - Will the project help attract new church members?
  - Will the project promote involvement of church members?
  - Will the project create stakeholders with an investment of time and effort?
  - What impact will the project have on achieving our focus?
  - What is the project's likelihood of success?
  - Will the project affect multiple generations?
  - Will the project promote stewardship?
  - Will the project promote discipleship?
  - How urgent is the need to fund the project in 2023?
  - How much value will the project have compared to the cost?
- For each request the income expenditure committee approves all, part or none of the requested funding, within the overall income available from the endowment for the coming year.
- The chairperson allocates approved funding for distribution in each quarter of the coming year based on the timing requested for the projects.
- The chairperson submits the completed Endowment Income Expenditure Plan for approval by the Church Council.
- The chairperson notifies contact persons each quarter when money for their projects has been placed in "In and Out" accounts administered by the Expansion Treasurer.
- The sponsoring groups, committees and individuals use the endowment income to complete their projects.
- Any project money that is not spent is returned to the endowment.